

**OFFICE OF THE EXECUTIVE ENGINEER, BUILDING DIVISION BANNU**

**CORREGENDUM / AMENDMENT**

In compliance to the KPPRA Notification No.SRO(14)/Vol:1-24/2021-22 dated: 10/05/2022, the conditions of Notice Inviting Tenders for various works in District Bannu published in various Daily leading Newspapers at S. No. b, c, d, e, f (Single Stage Single Envelop E. Bidding System) called on 25/05/2022 & Conditions at S. No. 5 to 11 (Single Stage Two Envelop E. Bidding System) called on 27/05/2022 are hereby amended and published to be read as under:

- a. The contractors quoting their bids upto a limit of 10% below Engineer Estimate shall submit bid security to the extent of 2% of Engineer Estimate only.
- b. The contractor quoting their bids more than 10% below upto 20% below on Engineer Estimate shall submit alongwith their bids 8% Additional Security of Engineer Estimated Cost in addition to 2% bid security. If the bid is not accompanied with the required amount of Additional Security then it will be considered as non responsive and the 2% bid security shall be forfeited in favour of Govt. and the 2nd lowest bidder and so on will be considered accordingly.
- c. Similarly, a contractor quoting bid more than 20% below shall submit with his bid an additional security on Engineer Estimated Cost equal to the differential amount of submitted bid and Engineer Estimate alongwith detail rate analysis. In case of more than 20% below bids if the bid is not accompanied by the detailed rate analysis and / or required amount of additional security then the said bid shall be considered as non responsive. All the securities submitted alongwith such non responsive bid shall be forfeited in favour of Govt. and the 2nd lowest bidder and so on will be considered accordingly.
- d. In case detailed rate analysis submitted with the bids is, in view of the Procuring Entity, not convincing, the Head of the Procuring Entity may declare such bid as non-responsive without any forfeiture of bid securities and record reasons thereof.
- e. The procuring entity may offer the contract to next lowest bidder after due diligence in the context of financial difference between such two bids are may advertise procurement opportunity afresh.
- f. After commencement of work by the successful bidder, the procurement entity may replace the additional security with a bank guarantee of the same amount from the schedule banks, if the already deposited security is not in the form of bank guarantee.
- g. The additional security shall be released to the contractor in (04) Four installments i.e. 1st Installment of 25% to be released upon completion of 25% of the project 2nd Installment of 25% to be released upon completion of 50% of the project 3rd Installment of 25% to be released upon completion of 75% of the project & the 4th Installment of 25% to be released after 100% completion of the project.
- h. All others terms & conditions are remained intact.

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EXECUTIVE ENGINEER  
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